

INTERIM STATEMENT
Consolidated statement of comprehensive income

31 December, 2025

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	01/10/25- 31/12/25	01/10/24- 31/12/24	01/01/25- 31/12/25	01/01/24- 31/12/24
Interest and other similar income	679,022	514,289	2,392,368	1,913,088
Interest and other similar expense	-312,978	-255,969	-1,174,592	-905,029
Net interest income	366,044	258,320	1,217,776	1,008,059
Fee and commission income	-73,723	37,636	94,227	54,479
Fee and commission expense	-8,176	-1,469	-14,445	-7,797
Net gain/(loss) from foreign currency translation	-1,766	2,735	-5,502	-3,682
Other operating income	7,304	-36,689	17,888	14,106
Operating income	289,683	260,533	1,309,944	1,065,165
Credit loss expense	-25,303	15,068	-71,421	48,232
Administrative expenses	-163,275	-10,482	-723,296	-461,887
Other operating expenses	-27,512	-160,019	-159,311	-231,689
Profit before income tax expense	73,593	105,100	355,916	419,821
Income tax expense	-11,862	-29,949	-62,556	-92,593
Profit for the period	61,731	75,151	293,360	327,228
Other comprehensive income net of tax				
Total comprehensive income	61,731	75,151	293,360	327,228

Approval date: January 15, 2026

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

V. Babayan



INTERIM STATEMENT
Consolidated Statement of financial position

31 December, 2025

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	31/12/2025	31/12/2024
Assets		
Cash and cash equivalents	357,856	75,099
Amounts due from banks	687,372	570,230
Loans and advances to customers	14,048,682	12,407,914
Property, plant, equipment and intangible assets	379,674	304,916
Right of use asset	1,215,847	1,115,262
Deferred tax asset	6,397	5,666
Repossessed assets	76,227	129,601
Other assets	191,090	184,206
Total assets	16,963,145	14,792,894
Liability		
Borrowings from customers	14,242,238	12,015,044
Debt securities issued	604,557	592,981
Other liabilities	243,834	310,391
Deferred tax liability	10,432	44,854
Total liabilities	15,101,061	12,963,270
Equity		
Share capital	759,200	620,100
Reserves	93,015	87,025
Statutory general reserve	93,015	87,025
Revaluation reserve		
Retained earnings	1,009,869	1,122,499
Total equity	1,862,084	1,829,624
Total liabilities and equity	16,963,145	14,792,894

Approval date: January 15, 2026

Executive Officer, Chairman of Executive Management

M. Azatyan



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INTERIM STATEMENT
Consolidated Statement of changes in equity

31 December, 2025

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	Share capital			Share premium	statutory General reserve	Exchange Rate Differences from Restatement of Foreign Operations	Revaluation reserve of securities held for sale	Cash flow hedging	Revaluation reserve of property and equipment	Retained earnings	Total	Non controlling interest	Total capital
	Share capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
<i>Balance as of 01 January, 2024</i>	604,500				75,234					1,104,562	1,784,296		1,784,296
Transactions with shareholders (owners) related to shares (equity interests), including:	15,600										15,600		15,600
<i>Contributions to share capital and other increases in share capital</i>	15,600										15,600		15,600
Profit for the period										327,228	327,228		327,228
Dividends to shareholders										(297,500)	(297,500)		(297,500)
Internal movements					11,791					(11,791)	-	-	-
Deductions to the statutory general reserve					11,791					(11,791)	-	-	-
<i>Balance as at 31 December, 2024</i>	620,100				87,025					1,122,499	1,829,624		1,829,624
<i>Balance as at 01 January, 2025</i>	620,100				87,025					1,122,499	1,829,624		1,829,624
Transactions with shareholders (owners) related to shares (equity interests), including:	139,100										139,100		139,100
<i>Contributions to share capital and other increases in share capital</i>	139,100										139,100		139,100
Profit for the period										293,360	293,360		293,360
Dividends to shareholders										(400,000)	(400,000)		(400,000)
Internal movements					5,990					(5,990)	-	-	-
Deductions to the statutory general reserve					5,990					(5,990)	-	-	-
<i>Balance as at 31 December, 2025</i>	759,200				93,015					1,009,869	1,862,084		1,862,084

Approval date: January 15, 2026

Executive Officer, Chairman of Executive Management



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INTERIM STATEMENT
Consolidated Statement of cash flows

31 December, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/2025- 31/12/2025	01/01/2024- 31/12/2024
<i>Cash flows from operating activities</i>		
Profit/(loss) before tax	355,916	419,821
Adjustments		
Depreciation	33,093	39,581
Credit loss	71,421	-48,232
Proceeds from disposal of fixed assets	1,976	87
Net loss from currency translation	1,837	2,677
Interest receivable	-14,302	-19,811
Interest payable	-11,858	5,466
Income from favors		
<i>Cash flows before changes in operating assets and liabilities</i>	438,083	399,589
Net (increase)/decrease in operating assets		
Loans and advances to financial organizations	-125,680	-86,266
Loans and advances to customers	-1,792,018	-2,219,367
Trading securities		
Other assets	50,916	-88,787
Increase/(decrease) in operating liabilities		
Other liabilities	-230,727	137,237
Net cash from operating activities before income tax	-1,659,426	-1,857,594
Income tax paid		-83,820
<i>Net cash from operating activities</i>	-1,659,426	-1,941,414
<i>Cash flows from investing activities</i>		
Purchase of property, equipment and intangible assets	688	(57,761)
Proceeds from sale of property, equipment		17
<i>Net Cash (used in)/from investing activities</i>	688	-57,744
<i>Cash flows from financing activities</i>		
Repayment of lease liabilities	-5,300	-15878
Dividends paid to shareholders	-400,000	-297,500
Increase/(decrease) in borrowings	2,209,466	1,648,854
Issued securities		588,827
Increase in share capital	139,100	15,600
<i>Net cash (used in)/from financing activities</i>	1,943,266	1,939,903
<i>Net increase(decrease) in cash and cash equivalents</i>	284,528	-59,255
Cash and cash equivalent at the beginning of period	75,100	135,408
Effect of exchange rates changes on cash and cash equivalents	-1,772	-1,053
<i>Cash and cash equivalents ending of period</i>	357,856	75,100

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INTERIM STATEMENT
The main economical normatives

31 December, 2025

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	Actual	Limitation established by Central Bank	Number of breaks during quarter
1	2	3	4
Minimum statutory fund of the company	759,200	150,000	no violation
Minimum total capital of the company	1,983,011	150,000	no violation
N11 Total capital/risk weighted assets	13.1%	10.0%	no violation
Maximum risk on a single borrower	4.3%	25.0%	no violation
N5.1 Maximum deviation of loan to value ratio(AMD)	0.0%	10.0%	no violation
N5.2 Maximum deviation of loan to value ratio(Foreign currency)	0.0%	5.0%	no violation
Foreign currency position	X	X	

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