

INTERIM STATEMENT
Consolidated statement of comprehensive income

31 March, 2026

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/26- 31/03/26	01/01/25- 31/03/25	01/01/26- 31/03/26	01/01/25- 31/03/25
Interest and other similar income	579,133	543,583	579,133	543,583
Interest and other similar expense	-311,901	-268,476	-311,901	-268,476
Net interest income	267,232	275,107	267,232	275,107
Fee and commission income	18,490	59,971	18,490	59,971
Fee and commission expense	-2,855	-145	-2,855	-145
Net gain/(loss) from foreign currency translation	-281	-1,680	-281	-1,680
Other operating income	7,887	1,759	7,887	1,759
Operating income	290,473	335,012	290,473	335,012
Credit loss expense	-50,628	-28,808	-50,628	-28,808
Administrative expenses	-234,971	-165,147	-234,971	-165,147
Other operating expenses	-22,890	-47,109	-22,890	-47,109
Profit before income tax expense	-18,016	93,948	-18,016	93,948
Income tax expense	-732	-19,101	-732	-19,101
Profit for the period	-18,748	74,847	-18,748	74,847
Other comprehensive income net of tax				
Total comprehensive income	-18,748	74,847	-18,748	74,847

Approval date: April 15, 2026

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

V. Babayan



INTERIM STATEMENT
Consolidated Statement of financial position

31 March, 2026

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	31/03/2026	31/12/2025
Assets		
Cash and cash equivalents	277,918	357,856
Amounts due from banks	304,918	687,372
Loans and advances to customers	14,441,102	14,048,682
Property, plant, equipment and intangible assets	390,562	379,674
Right of use asset	1,177,268	1,215,847
Deffered tax asset	1,344	6,397
Repossessed assets	76,227	76,227
Other assets	216,075	191,090
Total assets	16,885,414	16,963,145
Liability		
Borrowings from customers	14,112,033	14,249,655
Debt securities issued	615,848	597,140
Other liabilities	303,684	243,834
Deffered tax liability	10,513	10,432
Total liabilities	15,042,078	15,101,061
Equity		
Share capital	759,200	759,200
Reserves	93,015	93,015
Statutory general reserve	93,015	93,015
Revaluation reserve		
Retained earnings	991,121	1,009,869
Total equity	1,843,336	1,862,084
Total liabilities and equity	16,885,414	16,963,145

Approval date: April 15, 2026

Executive Officer, Chairman of Executive Management

CFO, Chief Accountant



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INTERIM STATEMENT
Consolidated Statement of changes in equity

31 March, 2026

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Share capital			Share premium	statutory General reserve	Exchange Rate Differences from Restatement of Foreign Operations	Revaluation reserve of securities held for sale	Cash flow hedging	Revaluation reserve of property and equipment	Retained earnings	Total	Non controlling interest	Total capital
	Share capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
<i>Balance as of 01 January, 2024</i>	620,100				87,025					1,128,417	1,835,542		1,835,542
Transactions with shareholders (owners) related to shares (equity interests), including:													
<i>Contributions to share capital and other increases in share capital</i>													
Profit for the period										74,847	74,847		74,847
Dividends to shareholders										(80,000)	(80,000)		(80,000)
Internal movements													
Deductions to the statutory general reserve													
<i>Balance as at 31 December, 2024</i>	620,100				87,025					1,123,264	1,830,389		1,830,389
<i>Balance as at 01 January, 2025</i>	759,200				93,015					1,009,869	1,862,084		1,862,084
Transactions with shareholders (owners) related to shares (equity interests), including:													
<i>Contributions to share capital and other increases in share capital</i>													
Profit for the period										(18,748)	(18,748)		(18,748)
Dividends to shareholders													
Internal movements													
Deductions to the statutory general reserve													
<i>Balance as at 31 December, 2025</i>	759,200				93,015					991,121	1,843,336		1,843,336

Approval date: April 15, 2026

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INTERIM STATEMENT
Consolidated Statement of cash flows

31 March, 2026

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/2026- 31/03/2026	01/01/2025- 31/03/2025
<i>Cash flows from operating activities</i>		
Profit/(loss) before tax	-18,748	93,948
Adjustments		
Depreciation	9,199	7,040
Credit loss	50,628	28,808
Proceeds from disposal of fixed assets		
Net loss from currency translation	286	174
Interest receivable	-42,287	43,642
Interest payable	33,459	100,972
Income from favors		
<i>Cash flows before changes in operating assets and liabilities</i>	32,537	274,584
Net (increase)/decrease in operating assets		
Loans and advances to financial organizations	390,680	-30,000
Loans and advances to customers	-300,742	-1,042,071
Trading securities		18,325
Other assets	25,738	-47,138
Increase/(decrease) in operating liabilities		
Other liabilities	15,691	14,507
Net cash from operating activities before income tax	163,904	-811,793
Income tax paid	-14,048	-57,571
<i>Net cash from operating activities</i>	149,856	-869,364
<i>Cash flows from investing activities</i>		
Purchase of property, equipment and intangible assets	(8,288)	(7,563)
Proceeds from sale of property, equipment		
<i>Net Cash (used in)/from investing activities</i>	-8,288	-7,563
<i>Cash flows from financing activities</i>		
Repayment of lease liabilities		
Dividends paid to shareholders	0	-80,000
Increase/(decrease) in borrowings	-221,506	940,785
Issued securities		
Increase in share capital		
<i>Net cash (used in)/from financing activities</i>	-221,506	860,785
<i>Net increase(decrease) in cash and cash equivalents</i>	-79,938	-16,142
Cash and cash equivalent at the beginning of period	357,856	45,072
Effect of exchange rates changes on cash and cash equivalents		
Cash and cash equivalents ending of period	277,918	28,930

Approval date: April 15, 2026

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INTERIM STATEMENT
The main economical normatives

31 March, 2026

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	Actual	Limitation established by Central Bank	Number of breaks during quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimum statutory fund of the company	759,200	150,000	no violation
Minimum total capital of the company	1,967,630	150,000	no violation
N11 Total capital/risk weighted assets	13.00%	10.0%	no violation
Maximum risk on a single borrower	5.5%	25.0%	no violation
N5.1 Maximum deviation of loan to value ratio(AMD)	0.0%	10.0%	no violation
N5.2 Maximum deviation of loan to value ratio(Foreign currency)	0.0%	5.0%	no violation
Foreign currency position	X	X	

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