

INTERIM STATEMENT
Consolidated statement of comprehensive income

30 June, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/04/25- 30/06/25	01/04/24- 30/06/24	01/01/25- 30/06/25	01/01/24- 30/06/24
Interest and other similar income	579,658	469,223	1,123,241	913,399
Interest and other similar expense	(294,591)	(219,631)	(563,067)	(421,524)
Net interest income	285,067	249,592	560,174	491,875
Fee and commission income	101,909	10,694	161,880	12,950
Fee and commission expense	(4,971)	(5,906)	(5,116)	(6,133)
Net gain/(loss) from foreign currency translation	(1,640)	(1,983)	(3,320)	(5,869)
Other operating income	4,861	20,931	6,620	28,243
Operating income	385,226	273,328	720,238	521,066
Credit loss expense	(22,161)	20,722	(50,969)	23,338
Administrative expenses	(214,439)	(162,203)	(379,186)	(308,253)
Other operating expenses	(55,767)	(27,984)	(103,276)	(48,822)
Profit before income tax expense	92,859	103,863	186,807	187,329
Income tax expense	(13,182)	(24,298)	(32,283)	(39,765)
Profit for the period	79,677	79,565	154,524	147,564
Other comprehensive income net of tax				
Total comprehensive income	79,677	79,565	154,524	147,564

Approval date: July 14, 2025

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

V. Babayan



INTERIM STATEMENT
Consolidated Statement of financial position

30 June, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	30/06/25	31/12/24
Assets		
Cash and cash equivalents	47,272	75,099
Amounts due from banks	595,490	570,230
Loans and advances to customers	13,624,670	12,407,914
Property, plant, equipment and intangible assets	370,326	304,916
Right of use asset	1,199,090	1,115,262
Deferred tax asset	11,166	5,666
Repossessed assets	76,227	129,601
Other assets	216,071	184,206
Total assets	16,140,312	14,792,894
Liability		
Borrowings from customers	13,306,304	12,015,044
Debt securities issued	594,686	592,981
Other liabilities	575,113	310,391
Deferred tax liability	35,061	44,854
Total liabilities	14,511,164	12,963,270
Equity		
Share capital	620,100	620,100
Reserves	93,015	87,025
Statutory general reserve	93,015	87,025
Revaluation reserve		
Retained earnings	916,033	1,122,499
Total equity	1,629,148	1,829,624
Total liabilities and equity	16,140,312	14,792,894

Approval date: July 14, 2025

Executive Officer, Chairman of Executive Management

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INTERIM STATEMENT
Consolidated Statement of changes in equity

30 June, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Share capital			Share premium	statutory General reserve	Exchange Rate Differences from Restatement of Foreign Operations	Revaluation reserve of securities held for sale	Cash flow hedging	Revaluation reserve of property and equipment	Retained earnings	Total	Non controlling interest	Total capital
	Share capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
<i>Balance as of 01 January, 2024</i>	604,500				75,234					1,104,562	1,784,296		1,784,296
Profit for the period										147,562	147,562		147,562
Dividends to shareholders										(247,500)	(247,500)		(247,500)
Internal movements					11,791					(11,791)	-		-
Deductions to the statutory general reserve													
<i>Balance as at 30 June, 2024</i>	604,500				87,025					992,833	1,684,358		1,684,358
<i>Balance as at 01 January, 2025</i>	620,100				87,025					1,122,499	1,829,624		1,829,624
Profit for the period										154,524	154,524		154,524
Dividends to shareholders										(355,000)	(355,000)		(355,000)
Internal movements					5,990					(5,990)	-		-
Deductions to the statutory general reserve													
<i>Balance as at 30 June, 2025</i>	620,100				93,015					916,033	1,629,148		1,629,148

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INTERIM STATEMENT
Consolidated Statement of cash flows

30 June, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/2025- 30/06/2025	01/01/2024- 30/06/2024
<i>Cash flows from operating activities</i>		
Profit/(loss) before tax	186,807	187,327
Adjustments		
Depreciation	14,910	13,393
Credit loss	50,969	(23,338)
Proceeds from disposal of fixed assets	0	0
Net loss from currency translation	377	40
Interest receivable	50,969	495
Interest payable	153,169	109,879
Income from favors	0	(97,770)
<i>Cash flows before changes in operating assets and liabilities</i>	457,201	190,026
Net (increase)/decrease in operating assets		
Loans and advances to financial organizations	(30,000)	0
Loans and advances to customers	(1,342,951)	(1,054,316)
Trading securities	53,374	
Other assets	3,417	(2,954)
Increase/(decrease) in operating liabilities		
Other liabilities	23,713	188,417
<i>Net cash from operating activities before income tax</i>	(835,246)	(678,827)
Income tax paid	(76,724)	(59,549)
<i>Net cash from operating activities</i>	(911,970)	(738,376)
<i>Cash flows from investing activities</i>		
Purchase of property, equipment and intangible assets	3,071	
Proceeds from sale of property, equipment		(3,188)
<i>Net Cash (used in)/from investing activities</i>	3,071	(3,188)
<i>Cash flows from financing activities</i>		
Dividends paid to shareholders	(355,000)	
Increase/(decrease) in borrowings	1,266,099	728,591
<i>Net cash (used in)/from financing activities</i>	911,099	728,591
<i>Net increase(decrease) in cash and cash equivalents</i>	2,200	(12,973)
Cash and cash equivalent at the beginning of period	45,072	75,354
Effect of exchange rates changes on cash and cash equivalents		
Cash and cash equivalents ending of period	47,272	62,381

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INTERIM STATEMENT
The main economical normatives

30 June, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Actual	Limitation established by Central Bank	Number of breaks during quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimum statutory fund of the company	620,100	150,000	no violation
Minimum total capital of the company	1,754,731	150,000	no violation
N11 Total capital/risk weighted assets	12.2%	10.0%	no violation
Maximum risk on a single borrower	6.9%	25.0%	no violation
N5.1 Maximum deviation of loan to value ratio(AMD)	0.0%	10.0%	no violation
N5.2 Maximum deviation of loan to value ratio(Foreign currency)	0.0%	5.0%	no violation
Foreign currency position	X	X	

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